



BHARAT PETROLEUM CORPORATION LIMITED

Corporate Identification Number (CIN): L23220MH1952GOI008931

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19th March, 2021

Dear Shareholders

Sub: Communication on Tax Deduction at Source (TDS) on Dividend; Fresh 15 G/ 15H form for the FY (21-22) Assessment Year (22-23) to be filed on or before 30 March 2021.

This email is in continuation to our earlier email dated 15th March, 2021 wherein intimation regarding 2nd interim dividend and Tax Deduction at Source was sent to all the shareholders. The above intimation dated 15th March, 2021 is available on our website in the following URL : <https://www.bharatpetroleum.com/bharat-petroleum-for/investors/shareholders-information.aspx>.

In this regard, all the resident shareholders are requested to take note that though 2nd interim dividend pertains to Financial Year 2020-21, the payment may spill over to April 2021 i.e., in Financial Year 2021-22, and accordingly, the applicable tax under Section 194 of the Income-tax Act, 1961 ('the Act') would be deductible at the rate of 10% before making payment of the dividend during the Financial Year 2021-22.

In light of the above, tax will be deducted at source under Section 194 of the Act as per applicable TDS rate for financial year 2021-22 i.e. @10%, on the amount of dividend payable, for those shareholders who have valid PAN and where the amount of dividend exceeds INR 5,000 during the Financial Year (FY) 2021-22. In case of shareholders who do not have a valid PAN, TDS rate of 20% shall apply. Further, resident individual shareholders who intend to claim exemption by furnishing declaration in Form 15G / Form 15H would be required to furnish fresh declarations for **FY 2021-22 (AY 2022-23) latest by 30th March, 2021**

In order to download the Blank Forms 15H, 15G, 10F and self-declaration, you can click at <http://182.76.145.116:280/Pages/ClientDownloads.aspx>

The shareholders may take note of the said change and furnish relevant information as applicable by uploading the form on the portal of the RTA, M/s DSRC at <http://182.76.145.116:280/Pages/submissionForm.aspx> latest by **30th March, 2021**. The residential shareholders who have already submitted the information for the FY 2020-21 will have to submit the information for the FY 2021-22 once again as indicated above. In case, you have difficulty in uploading the exemption forms, the same may be sent to bpcl@dsrc-cid.in. No communication on the tax determination / deduction shall be entertained after **30th March, 2021**.

Please reach out to us at bpcl@dsrc-cid.in for any queries and note that such communication may strictly be sent to this email ID only.

Disclaimer: This Communication shall not be treated as an advice from the Company. For the tax related matters, shareholders should obtain the tax advice from a tax professional.

We seek your co-operation in the matter.

Warm regards,

Sd/-

V. Kala

**Company Secretary
Bharat Petroleum Corporation Limited**